

HARIA APPARELS LIMITED
Regd. Office : Haria Centre, 8, Subhash Road,
Vile Parle (East), Mumbai - 400 057.

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(RS.IN LACS)

| Sr. No. | PARTICULARS | QUARTER ENDED | | | YEAR ENDED | |
|-----------|--|--------------------------|--------------------------|--------------------------|------------------------|------------------------|
| | | 31-Mar-24 (UNAUDITED) | 31-Dec-23 (UNAUDITED) | 31-Mar-23 (UNAUDITED) | 31-Mar-24 (AUDITED) | 31-Mar-23 (AUDITED) |
| 1 | <u>INCOME</u> | | | | | |
| | (a) Revenue from Operations | - | - | - | - | - |
| | (b) Other Income | 58.96 | 56.77 | 71.38 | 242.50 | 233.15 |
| | Total Income (a + b) | 58.96 | 56.77 | 71.38 | 242.50 | 233.15 |
| 2 | <u>EXPENDITURE</u> | | | | | |
| | (a) Cost of Material Consumed | - | - | - | - | - |
| | (b) Purchase of traded Goods | - | - | - | - | - |
| | (c) Change in inventories of Finished Goods, Work in Progress and Stock in Trade | - | - | - | - | - |
| | (d) Employee benefits Expenses | 11.29 | 12.65 | 5.49 | 36.04 | 25.31 |
| | (e) Finance Costs | 6.52 | 3.99 | 5.26 | 27.47 | 17.87 |
| | (f) Depreciation and Amortisation | 4.89 | 4.50 | 4.33 | 18.40 | 15.28 |
| | (g) Other Expenditure | 26.50 | 15.76 | 14.81 | 71.30 | 56.54 |
| | Total Expenditure (a + b + c + d + e + f + g) | 49.20 | 36.90 | 29.89 | 153.21 | 115.00 |
| 3 | Profit / (Loss) before Exceptional Items and Extra - Ordinary Items & Tax (1 - 2) | 9.76 | 19.87 | 41.49 | 89.29 | 118.15 |
| 4 | Exceptional Items | - | - | - | - | - |
| 5 | Profit / (Loss) before Extra - Ordinary Items & Tax (3 - 4) | 9.76 | 19.87 | 41.49 | 89.29 | 118.15 |
| 6 | Extra-Ordinary Items | - | - | - | - | - |
| 7 | Profit / (Loss) before Tax (5 - 6) | 9.76 | 19.87 | 41.49 | 89.29 | 118.15 |
| 8 | <u>TAX EXPENSES</u> | | | | | |
| | (a) Current Year Tax | - | - | - | - | - |
| | (b) Earlier Year Tax | - | - | - | - | - |
| | (c) Deferred Tax | 0.05 | - | 0.76 | 0.05 | 0.76 |
| | Total Tax Expenses (a + b + c) | 0.05 | 0.00 | 0.76 | 0.05 | 0.76 |
| 9 | Net Profit / Loss after Tax (7 - 8) | 9.71 | 19.87 | 40.73 | 89.24 | 117.39 |
| 10 | <u>Other Comprehensive Income</u> | | | | | |
| | Items that will not be reclassified subsequently to Profit or Loss | - | - | - | - | - |
| | Income tax relating to items that will not be reclassified to Profit or Loss | - | - | - | - | - |
| | Items that will be reclassified subsequently to Profit or Loss | - | - | - | - | - |
| | Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | Other Comprehensive Income, Net of Tax | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9+10) | 9.71 | 19.87 | 40.73 | 89.24 | 117.39 |
| 12 | Paid-up Equity Share Capital (Face Value Rs.10/- each) | 1528.98 | 1528.98 | 1528.98 | 1528.98 | 1528.98 |
| 13 | Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year) To be given in coloumn (3) | - | - | - | (999.82) | (1,089.06) |
| 14 | Basic and Diluted Earning per Share (Rs.) | 0.06 | 0.13 | 0.27 | 0.58 | 0.77 |

HARIA APPARELS LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2024

(RS.IN LACS)

| Sr. No. | PARTICULARS | ACCOUNTING YEAR ENDED 31-Mar-24 (AUDITED) | ACCOUNTING YEAR ENDED 31-Mar-23 (AUDITED) |
|-----------|--------------------------------------|---|---|
| I. | <u>ASSETS</u> | | |
| 1 | NON-CURRENT ASSETS | | |
| | Property, Plant & Equipment | 218.59 | 195.56 |
| | <u>Financial Assets</u> | | |
| | Investments | 0.69 | 0.69 |
| | Loans & Advances | 768.05 | 791.53 |
| | Other Financial Assets | 15.18 | 15.19 |
| | Deferred Tax Assets (Net) | 339.26 | 339.30 |
| | Non-Current Tax Assets | 82.90 | 24.27 |
| | Other Non-Current Assets | 48.24 | 25.66 |
| | Sub-Total - (A) | 1,472.91 | 1,392.20 |
| 2 | CURRENT ASSETS | | |
| | Inventories | 0.05 | 0.05 |
| | <u>Financial Assets</u> | | |
| | Loans & Advances | 0.68 | 12.54 |
| | Trade Receivables | 16.00 | 15.40 |
| | Cash and Cash Equivalent | 12.28 | 17.15 |
| | Other Current Assets | 8.19 | 6.96 |
| | Sub-Total - (B) | 37.20 | 52.11 |
| | TOTAL (A+B) | 1,510.11 | 1,444.31 |
| II | <u>EQUITY AND LIABILITIES</u> | | |
| 3 | SHAREHOLDERS' FUND | | |
| | Equity Share Capital | 1,528.98 | 1,528.98 |
| | Other Equity | -999.82 | -1,089.06 |
| | Sub-Total - (C) | 529.16 | 439.92 |
| 4 | NON-CURRENT LIABILITIES | | |
| | <u>Financial Liabilities</u> | | |
| | Borrowings | 75.54 | 96.89 |
| | Other Financial Liabilities | 39.44 | 34.88 |
| | Sub-Total - (D) | 114.98 | 131.77 |
| 5 | CURRENT LIABILITIES | | |
| | <u>Financial Liabilities</u> | | |
| | Borrowings | 55.79 | 48.67 |
| | Trade Payables | | |
| | - Dues to Micro & Small Enterprises | | 0.00 |
| | - Dues to Others | 8.09 | 11.36 |
| | Other Financial Liabilities | 790.83 | 798.67 |
| | Other Current Liabilities | 11.26 | 13.92 |
| | - Provisions | | |
| | - Current Tax Liabilities | | |
| | Sub-Total - (E) | 865.97 | 872.61 |
| | TOTAL (C+D+E) | 1,510.11 | 1,444.31 |

HARIA APPARELS LIMITED
AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023

(RS.IN LACS)

| Sr. No. | PARTICULARS | ACCOUNTING | ACCOUNTING |
|-------------|---|--------------------------------------|--------------------------------------|
| | | YEAR ENDED 31-Mar-24 (AUDITED) | YEAR ENDED 31-Mar-23 (AUDITED) |
| I. | <u>CASH FLOW FROM OPERATING ACTIVITIES</u> | | |
| | Net Profit / (Loss) Before Tax | 89.29 | 118.14 |
| | Add / (Less):- Adjustments for Non-Cash / Non-Operating Items: | | |
| | Depreciation & Amortization | 18.40 | 15.28 |
| | Finance Income | 0.00 | -0.54 |
| | Dividend Income | -0.04 | -0.08 |
| | Finance Cost | 27.45 | 17.47 |
| | Provision/(Write back) for Doubtful debts | 0.00 | 1.36 |
| | (Profit) / Loss on Sale of Assets | -0.70 | -2.00 |
| | Operating Profit/(Loss) Before Changes in Working Capital | 134.40 | 149.64 |
| | Adjustment for Changes in Working Capital | | |
| | (Increase) / Decrease in Trade Receivables | -0.60 | -14.32 |
| | (Increase) / Decrease in Inventories | 0.00 | -0.05 |
| | (Increase) / Decrease in Other Current Assets | -1.22 | 2.27 |
| | Increase / (Decrease) in Trade Payables | -3.27 | 3.78 |
| | Increase / (Decrease) in Other Current Financial Liabilities | -7.84 | -9.31 |
| | Increase / (Decrease) in Other Current Liabilities | -2.65 | -4.64 |
| | Increase / (Decrease) in Other Non Current- Financial Liabilities | 4.55 | 4.02 |
| | Net Changes in Working Capital | -11.02 | -18.25 |
| | Cash Generated from Operations | 123.37 | 131.39 |
| | Less: Taxes Paid (Net of refund received) | -81.21 | -25.10 |
| | Net cash flow from/(used in) operating activity | 42.16 | 106.29 |
| II. | <u>CASH FLOW FROM INVESTING ACTIVITIES</u> | | |
| | Purchase of Property, Plant & Equipment & Intangible Assets | -41.44 | -54.89 |
| | Sale of Property, Plant & Equipment & Intangible Assets | 0.70 | 2.00 |
| | Financial Assets - Loans Given | 35.34 | 0.00 |
| | Loans (Given)/ Refunded | - | -21.62 |
| | Dividend Received | 0.04 | 0.08 |
| | Net cash flow from/(used in) investing activity | -5.37 | -74.43 |
| III. | <u>CASH FLOW FROM FINANCING ACTIVITY</u> | | |
| | Proceeds from Borrowings | 7.12 | 3.52 |
| | Repayment of Borrowings | -21.35 | -31.96 |
| | Finance Cost | -27.45 | -17.47 |
| | Net cash flow from/(used in) in financing activity | -41.68 | -45.91 |
| | Net increase/ (decrease) in cash and cash equivalents (I+II+III) | -4.89 | -14.05 |
| | Cash and Cash equivalents at the beginning of the year | 17.15 | 31.19 |
| | Cash and Cash equivalents at the end of the period | 12.28 | 17.15 |

NOTES:

- The above results were reviewed and considered by the audit committee and subsequently approved at the meeting of the Board of Directors of the company held on 30th May, 2024.
- These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issues thereunder and other accounting principles generally accepted in India.
- The figures of current quarter (i.e., three months ended March 31, 2024) and preceding quarter (i.e., three months ended March 31, 2023) are the balancing figures between the audited figure in respect of the full financial year and the published year to date figures upto the end of third quarter of the preceding financial year, which have been subject to limited review.
- Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

By Order of the Board
FOR HARIA APPARELS LTD.



UTSAV MARU
Managing Director
DIN NO.: 07752233
Mumbai , 30th May 2024

Mumbai , 30th May 2024